

Precision Drilling Corporation

Health, Safety and Environment

Policy Statement



Precision Drilling

Our views on Health, Safety and Environment extend well beyond a stated policy. They are reflected in every aspect of our operations and behaviours to ensure the success of our High Performance, High Value strategy. We believe each of us has the responsibility to ensure the Health and Safety of ourselves, of our teams and of ALL those who are impacted by our work. We also believe we are accountable to protect the environment in which we operate, with minimal disturbance or impact to the surroundings.

We will achieve our High Performance, High Value Strategy by:

1. Openly demonstrating our leadership and commitment to Health, Safety and Environment in all our behaviours and operations;
2. Open and effective communication with all employees, subcontractors and people impacted by our work to help them understand the hazards, risks, expectations and results expected;
3. Developing the talent and encouraging the performance of our people from the moment they join Precision, offering them rewarding careers founded on empowered communication, job training, risk recognition, all of which results in a high performance collaborative team sharing the accountability for Health, Safety and Environment;
4. Continued identification and assessment of risks - new, ongoing or anticipated – which provide a foundation for the development of processes, systems and training to minimize risk;
5. Emergency Planning, Preparedness and Response Planning which helps raise the awareness of risk and ensures a planned, predictable response to the emergency;
6. Incident investigation, review and continual process improvement which are key aspects in our High Performance Strategy to ensure we achieve Target Zero;
7. Monitoring, measuring and improving the effectiveness of the specific systems and processes we use to manage Health Safety and Environmental performance.

Success at Precision is defined as High Performance, High Value performance of our services, underpinned with a full commitment to Health, Safety and the Environment.

Kevin Neveu
Chief Executive Officer

October 2008